

SENCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTC142658

BALANCE SHEET AS AT 31ST MARCH, 2023

	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
			31.03.2023	31.03.2022
A	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders' Funds</u>			
	a) Share Capital	B2	70,00,000.00	70,00,000.00
	b) Reserve & Surplus	B3	1,18,87,079.85	97,45,334.38
2	<u>Non Current Liabilities</u>			
	a) Long Term Borrowings	B4	17,36,20,074.00	10,40,88,095.00
3	<u>Current Liabilities</u>			
	a) Trade Payables	B5	31,26,423.00	26,64,425.00
	b) Other Current Liabilities	B6	13,64,584.00	56,41,450.00
	c) Short Term Provision	B7	7,96,860.00	17,48,850.00
	Total		19,77,95,020.85	13,08,88,154.38
B	<u>ASSETS</u>			
1	<u>Non- Current Assets</u>			
	<u>a) Property, Plant & Equipments</u>			
	(i) Property, Plant & Equipments	B8	34,315.64	42,449.64
	(b) Deferred Tax Assets	B9	25,921.00	27,792.00
	(c) Other Non Current Assets	B10	1,61,458.00	1,61,458.00
2	<u>Current Assets</u>			
	a) Inventories	B11	18,36,30,318.91	10,50,00,225.23
	b) Trade Receivables	B12	7,33,953.00	31,95,942.00
	c) Cash and cash equivalents	B13	14,73,113.20	49,86,856.99
	d) Short Term Loan & Advances	B14	55,25,340.00	1,00,60,305.00
	e) Other Current Assets	B15	62,10,601.10	74,13,125.52
	Total		19,77,95,020.85	13,08,88,154.38

Summary of Significant Accounting Policies

A

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

For Muskara & Associates

Chartered Accountants

FIRM REGN. NO.:322887E

For and on behalf of the Board of Directors

Anand Muskara

Anand Muskara

Partner

Membership No.087243



SENCO INFRASTRUCTURE PVT. LTD.

Joydeep Majumder

Joydeep Majumder

(Director)

DIN No. - 01126740

Director

Suvankar Sen

(Director)

DIN No. -01178803

UDIN:-23057243BGVQSC2211

Place:- Kolkata

Date :-5th September 2023

SENCO INFRASTRUCTURE PVT. LTD.

Suvankar Sen

Director

SESCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTCI42658

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2023

	PARTICULARS	NOTE NO.	Figures for the current reporting period	Figures for the previous reporting period
			31.03.2023	31.03.2022
I	Revenue From Operation	C1	2,61,81,091.00	4,12,22,223.00
	Other Income		10,22,637.00	-
II	Total Income (I + II)		2,72,03,728.00	4,12,22,223.00
III	Expenses			
	a) Cost of Project & Construction Activities		2,09,44,872.80	2,92,25,859.00
	b) Changes in Inventories of finished goods work in-progress and stock-in-trade		-	22,76,627.03
	c) Employee Benefit Expenses		14,93,568.00	16,07,865.45
	d) Finance Cost		2,55,333.00	82,413.00
	e) Depreciation and amortization exp.		8,134.00	13,677.00
	f) Other Expenses		13,50,450.73	11,22,260.14
	Total expenses		2,40,52,358.53	3,43,28,701.62
IV	Profit before exceptional and extraordinary items and tax (II-III)		31,51,369.47	68,93,521.38
V	Exceptional Items	-	-	
VI	Profit before extraordinary items and tax (IV-V)	31,51,369.47	68,93,521.38	
VII	Extraordinary items	-	-	
VIII	Profit before tax (VI-VII)	31,51,369.47	68,93,521.38	
IX	Tax Expense			
	1) Current Tax	7,96,860.00	17,48,850.00	
	2) Deferred Tax	(1,871.00)	3,556.00	
	3) Mat Credit Entitlement	-	-	
X	Profit (Loss) for the period from continuing operations (VIII-IX)	23,52,638.47	51,48,227.38	
XI	Profit/(Loss) from discontinuing operation (after tax)	-	-	
XII	Profit (Loss) For the period (X + XI)	23,52,638.47	51,48,227.38	
	Earning per equity share			
	(1) Basic	3.36	7.35	
	(1) Diluted	3.36	7.35	

Summary of Significant Accounting Policies

"A"

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

For Muskara & Associates

Chartered Accountants

FIRM REGN. NO.:322887E

Anand Muskara

Anand Muskara

Partner

Membership No.057243



UDIN:-23057243BGVQSC2211

Place:- Kolkata

Date :-5th September 2023

For and on behalf of the Board of Directors

Joydeep Majumder

(Director)

DIN No. - 01126740

Suvankar Sen

(Director)

DIN No. -01178803

SESCO INFRASTRUCTURE PVT. LTD.

Suvankar Sen
Director

SESCO INFRASTRUCTURE PVT. LTD.

Joydeep Majumder
Director

SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PRESENTATION OF THE ACCOUNTS AS

A UNDER :-

A1 ACCOUNTING CONCEPTS, CONVENTIONS & SYSTEMS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI).

A2 USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Further results could differ from these estimates.

A3 FIXED ASSETS & DEPRECIATION

a) Fixed Assets are stated at cost (of acquisition/ construction, as the case may be) net of CENVAT (if any), less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs up to the date asset is put to use are capitalized.

b) Expenses relating to project, prior to commencement of commercial operation, are considered as pre-operative expenditure and shown under capital work-in-progress.

c) Depreciation is provided under the WDV method as provided by schedule - II to the Companies Act, 2013.

A4 REVENUE RECOGNITION

Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.

A5 RETIREMENT BENEFITS

No retirement benefit has been attributed to the employee of the company. The liability towards retirement benefits in respect of employees will be accounted for as and when they will arise.

A6 BORROWING COST

Borrowing Costs (if any) attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss Account.

A7 PRIOR PERIOD ITEMS:

Prior period items (if any) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

A8 IMPAIRMENT OF ASSETS:

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of asset. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.



SENCO INFRASTRUCTURE PRIVATE LIMITED

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A9 TAXES ON INCOME

Income Tax expense comprises current tax and deferred tax charge or release. Provision for tax on income for the year (i.e. Current Tax) is made after considering the various deductions/relief admissible under the Income Tax Act, 1961. Deferred tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance Sheet date to reassess the realization.

A10 DISCLOSURE IN TERM OF AS 29:

A provision is recognized when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not recognized in the financial statements.

A11 EARNING PER SHARE

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding at the year end. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

A12 INVESTMENTS

-Long term investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.

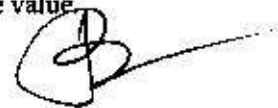
-Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

A13 PRELIMINARY EXPENSES

Preliminary Expenses (to the extent not written off) is on account of formation of company which will be amortised this year.

A14 INVENTORIES

Inventories of stock in trade are valued at lower of cost or net realisable value.



NOTE - B1

Previous year's figures have been arranged and regrouped, wherever necessary to make them comparable.

PARTICULARS	Figures as at the end of Current reporting period 31.03.23	Figures as at the end of Previous reporting period 31.03.22
NOTE - B2		
SHARE CAPITAL		
AUTHORISED 1000000 equity shares of Rs. 10/- each	1,00,00,000.00	1,00,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL 700000 Equity Shares of Rs. 10/- each fully paid up	70,00,000.00	70,00,000.00
	70,00,000.00	70,00,000.00
RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR	<u>No. of Shares</u>	<u>No. of Shares</u>
Share Outstanding at the beginning	7,00,000	7,00,000
Add: Increase during the period	-	-
	7,00,000	7,00,000
Less: Decrease during the period	-	-
Share Outstanding at the end of reporting period	7,00,000	7,00,000

TERMS/RIGHTS ATTACHED TO EQUITY SHARES

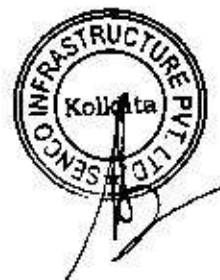
The company has one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential payments, in proportion to the capital paid up by the shareholders.

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5%SHARES IN THE COMPANY	As at The end of 31.3.2023	As at The end of 31.3.2023	As at The end of 31.3.2022	As at The end of 31.3.2022
Name of Shareholder	No. of Shares	Percentage	No. of Shares	Percentage
Joydeep Majumdar	3,15,000	45.00%	3,15,000	45.00%
Sankar Sen	-	0.00%	17,500	2.50%
OM Gaan Ganpataye Bajrangbali Trust-Ranjana Sen	15,750	2.25%	15,750	2.25%
Jai Hanuman Shri Siddhi Vinayak Trust-Sankar Sen & Suvankar Sen	1,41,750	20.25%	1,41,750	20.25%
Suvankar Sen	2,27,500	32.50%	2,10,000	30.00%

DETAILS OF SHAREHOLDING OF PROMOTERS FOR 2022-2023 IS SET OUT BELOW:

Name of Shareholder	As At March 31, 2023		Percentage Change During The Year
	Percentage (%)	No of Shares	
A: Promoters			
Joydeep Majumdar	45.00	3,15,000	-
Suvankar Sen	32.50	2,27,500	8.33
	77.50	5,42,500	-



SENCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTC142658

Notes on Financial Statements as on 31st March,2023

Particulars	Figures as at the end of current reporting period 31.03.2023		Figures as at the end of previous reporting period 31.03.2022	
NOTE - B3				
RESERVE & SURPLUS				
Surplus/(deficit) in the statement of profit and loss				
Opening Balance		97,45,334.38		51,10,447.00
Profit & Loss after Tax	23,52,638.47		51,48,227.38	
Less :- Provision for Tax Earlier Years	2,10,893.00	21,41,745.47	5,13,340.00	46,34,887.38
Net surplus in the statement of profit and loss		1,18,87,079.85		97,45,334.38
Total Reserves and Surplus		1,18,87,079.85		97,45,334.38
NOTE - B4				
Non Current Liabilities				
a) Long-term borrowings				
Secured Loan,				
Axis Bank	3,95,51,500.00	3,95,51,500.00		
Unsecured Loan,				
From Directors	3,45,63,940.00		3,45,63,940.00	
From Body Corporate	9,95,04,634.00	13,40,68,574.00	6,95,24,155.00	10,40,88,095.00
		17,36,20,074.00		10,40,88,095.00
NOTE - B5				
Current Liabilities				
a) Trade Payables				
MSME				
Others		31,26,423.00		26,64,425.00
		31,26,423.00		26,64,425.00
NOTE - B6				
b) Other Current Liabilities				
Advance Received Against Booking		2,00,000.00		14,28,750.00
Advance Received Against Development Fees				33,89,830.00
Liabilities For Expenses:				
Salary Payable	97,728.00		88,914.00	
Other Expenses Payable	11,000.00		49,000.00	
Interest on Loan Payable	2,25,736.00			
Muskara & Associates	1,06,200.00		1,06,200.00	
Statutory Dues				
PF Admin Charges	500.00		500.00	
Employee Cont. To E.S.I & P.F & P Tax	26,429.00		24,015.00	
TDS Payable	6,96,991.00		5,54,241.00	
		11,64,584.00		8,22,870.00
		13,64,584.00		56,41,450.00
NOTE - B7				
c) Short Term Provisions				
Provision for Income Tax FY 2021-22			17,48,850.00	
Provision for Income Tax FY 2022-23	7,96,860.00	7,96,860.00		17,48,850.00
		7,96,860.00		17,48,850.00
NOTE - B8				
1) NON - CURRENT ASSETS				
i) Property, Plant & Equipments				
Gross Block	3,48,807.00		3,48,807.00	
Less: Accumulated Depreciation	3,14,491.36	34,315.64	3,06,357.36	42,449.00
		34,315.64		42,449.00



SENCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTC142658

Notes on Financial Statements as on 31st March 2023

Particulars	Figures as at the end of current reporting period 31.03.2023		Figures as at the end of previous reporting period 31.03.2022	
NOTE - B9				
b) Deferred Tax Assets				
As at the beginning of the year	27,792.00		24,236.00	
Add: Deferred Tax Assets / Liabilities for the year	(1,871.00)	25,921.00	3,556.00	27,792.00
		25,921.00		27,792.00
NOTE - B10				
c) Other Non Current Assets				
Security Deposit WBSEDCL		1,61,458.00		1,61,458.00
		1,61,458.00		1,61,458.00
NOTE - B11				
CURRENT ASSETS				
a) Inventories				
Capital Work in Progress (As Certified By The Directors)		18,36,30,318.91		10,50,00,225.23
		18,36,30,318.91		10,50,00,225.23
NOTE - B12				
b) Trade Receivables				
Sundry Debtors		7,33,953.00		31,95,942.00
		7,33,953.00		31,95,942.00
NOTE - B13				
c) Cash and Cash Equivalents				
Cash in hand (as certified by the management)		1,04,637.00		1,06,937.00
Balances with Banks				
Cash at Bank with Scheduled Bank in Current Account				
-AXIS Bank	10,54,021.30		42,48,558.90	
-IDBI Bank	92,076.15		4,08,982.34	
-SBI	1,94,235.50		1,94,235.50	
-ICICI Bank	28,143.25	13,68,476.20	28,143.25	48,79,919.99
		14,73,113.20		49,86,856.99
NOTE - B14				
d) Other Current assets				
Statutory dues				
Income Tax Refundable (F.Y 2018-2019)				650.00
Income Tax Refundable (F.Y 2020-2021)		3,510.00		3,510.00
GST Input		62,07,091.10		74,08,965.52
		62,10,601.10		74,13,125.52
NOTE - B15				
e) Short Term Loan & Advances				
Other Advances				
Advance Against Property		50,00,000.00		95,10,352.00
Advance Against Expenses (Unsecured Considered good)		5,25,340.00		5,49,953.00
		55,25,340.00		1,00,60,305.00
NOTE - B16				
		AMOUNT AS AT 31.03.23		AMOUNT AS AT 31.03.22
Earning Per Share (EPS)		Rs		Rs
Net Profit/(Loss) after tax		23,52,638.47		51,48,227.38
Weighted average no. of equity shares (Nos.)		7,00,000		7,00,000
Weighted average no. of diluted equity shares (Nos.)		7,00,000		7,00,000
Nominal Value of Equity Shares		10.00		10.00
Basic Earnings/(Loss) per share		3.36		7.35
Diluted Earnings/(Loss) per share		3.36		7.35



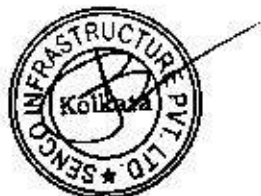
NOTE - B17

Related parties disclosures (AS- 18)	Year ended		March 31, 2022	
	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
3(a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise	Nil	Nil	Nil	Nil
3(b) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture;	Nil	Nil	Nil	Nil
3(c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;	Nil	Nil	Nil	Nil
(d) Key management personnel and relatives of such personnel; Legal Heirs of Sankar Sen Loan Taken (Also a key management personnel) Suvankar Sen - Director Loan Taken (Also a key management personnel)	-	-	-	2,32,13,940.00 1,13,50,000.00
(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise. Joy Majumdar & Co. Payment Made Construction Charges	(8,00,26,533.00) 8,18,36,828.00	31,13,679.00	(4,93,77,383.00) 5,03,32,918.00	13,03,384.00
Mangoe Construction Private Limited (Common Director) Receipt / (Repayment of Loan)	2,95,00,000.00	2,95,00,000.00	-	-
Rangbarshi Trading Pvt Ltd (Common Director) Receipt / (Repayment of Loan) Interest on Loan TDS	(44,00,000.00) 54,22,755.00 (5,42,276.00)	7,00,04,634.00	78,00,000.00 48,71,531.00 (4,87,154.00)	6,95,24,155.00



NOTE :B18				
Particulars	Figures as at the end of current reporting period 31.03.23 (Rs)		Figures as at the end of Previous reporting period 31.03.22 (Rs)	
	1.(i) (a) MSME- less than 1 Year	-		-
(b) MSME- 1-2 Years	-		-	
(c) MSME- 2-3 Years	-		-	
(d) MSME- more than 3 Years	-		-	
(ii) Disputed Dues (MSME)	-		-	
2.(i) a) Others Trade Payable - less than 1 Year	31,26,423.00		16,41,951.00	
b) Others Trade Payable - 1-2 Years	-		-	
c) Others Trade Payable - 2-3 Years	-		-	
d) Others Trade Payable -more than 3 Years	-	31,26,423.00	10,22,474.00	26,64,425.00
(ii) Disputed Dues (Others)	-		-	
3. No Due Date Specified	-		-	
4. Unbilled Dues	-		-	
		31,26,423.00		26,64,425.00

NOTE :B19				
Particulars	Figures as at the end of current reporting period 31.03.23 (Rs)		Figures as at the end of Previous reporting period 31.03.22 (Rs)	
	i)Undisputed Trade Receivables - considered goods			
Less than 6 month	-		15,36,878	
6 months - 1 year	7,33,953		-	
1-2 years	-		-	
2-3 years	-		-	
More than 3 years	-		16,59,064	
Total		7,33,953		31,95,942
ii)Undisputed Trade Receivables - which have significant increase in credit risk				
Less than 6 month	-		-	
6 months - 1 year	-		-	
1-2 years	-		-	
2-3 years	-		-	
More than 3 years	-		-	
Total				
iii) Undisputed Trade Receivables - Credit impaired				
Less than 6 month	-		-	
6 months - 1 year	-		-	
1-2 years	-		-	
2-3 years	-		-	
More than 3 years	-		-	
Total				
iv) Disputed Trade Receivables - considered goods				
Less than 6 month	-		-	
6 months - 1 year	-		-	
1-2 years	-		-	
2-3 years	-		-	
More than 3 years	-		-	
Total				
		7,33,953		31,95,942



NOTE :B20

(i) Balances under Sundry Debtors, Loans & Advances, Advances from Customers, Advances to suppliers, Current Liabilities & Provisions, Sundry Creditors are subject to reconciliation with party Accounts.
(ii) Company is in the process of obtaining balance confirmation from its Debtors and Creditors, adjustment if any, arising out of same will be considered in the subsequent period.

NOTE :B21

Borrowing Cost capitalized during in respective project.

NOTE :B22

The information required to be disclosed under the Micro, Small and Medium enterprises development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company and accordingly there are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2023
The details of amount outstanding to Micro, small and Medium Enterprises Development act, 2006(MSMED Act), based on the available information with the company as under :

Particulars	As At 31.03.2023	As At 31.03.2022
Principal amount due and remaining paid	Nil	Nil
Interest due on (1) above and the unpaid interest	Nil	Nil
Interest paid on all delayed payments under MSMED Act	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due and payable for the period of delay other than above	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil

NOTE :B23

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

NOTE :B24

The Company is a small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under as per Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) rules. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

NOTE :B25

- (A) Gratuity payable to Employees on Cash Basis whenever they leave the organisation.
(B) All other short term employee benefits, if required, are accounted for on payment basis.

Expenditure incurred on employees getting remuneration not more than Rs.102,00,000/- during the year or not more Rs. 8,50,000/- per month, if employed for a part of the year - Nil

NOTE :B26

Physical Verification of cash was done by the Management on which the auditor has kept reliance.

NOTE :B27

Since the company is engaged in single business, the disclosure requirement relating to primarily and secondary segment as per Accounting Standard - 17 is not applicable to the company. Similarly the area of operation of the company is within one geographical segment only, the disclosure relating to geographical segment is also not applicable.

NOTE :B28

	31st March 2023	31st March 2022
Contingent Liabilities		
Claims against the company not acknowledged as debt.	NIL	NIL
A) Outstanding Bank Guarantees	NIL	NIL
Other money for which the company is contingently liable.	NIL	NIL
Commitments:		
Estimated amount of contracts remaining to be executed on capital a/c and not provided for		
Uncalled liability on shares and other investments which are partly paid	NIL	NIL
Other Commitments	NIL	NIL

Additional Regulatory Information As At 31st March,2023

NOTE :B29

(a) Details of such property, including year of acquisition	N.A
(b) Amount thereof,	N.A
(c) Details of Beneficiaries	N.A
(d) If property is in the books, then reference to the item in the Balance Sheet.	N.A
(e) If property is in the books, then the fact shall be stated with reasons.	N.A
(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor the details shall be provided.	N.A
(g) Nature of proceedings, status of same and company's view on same	N.A

NOTE :B30

(a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	N.A
(b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	N.A

NOTE :B31

(a) Date of declaration as wilful defaulter,	N.A
(b) Details of defaults (amount and nature of defaults),	N.A

NOTE :B32

Type Of Borrower	Amount of Loan & Advance in the nature of loan outstanding	Percentage to total Loans & Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

NOTE :B33

The company has not entered charges or satisfaction yet to be registered with Register of Companies beyond the statutory period.

NOTE :B34

The company has not entered any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

NOTE :B35

[REDACTED]

The company has not taken any Funding from bank against security of Current Assets in the Financial Year 2022-23.

NOTE :B36

[REDACTED]

The company have no Undisclosed Income in the F.Y 2022-23.

NOTE :B37

[REDACTED]

CWIP AGEING SCHEDULE

Particulars	Amount (Rs.)	Amount (Rs.)
Project in Progress		
Less than 1 Year	7,86,30,093.68	-
1-2 Years	5,01,92,436.00	-
2-3 Years	2,77,95,322.23	-
More than 3 Years	2,70,12,467.00	-
Project Temporarily Suspended	-	18,36,30,318.91

NOTE :B38

[REDACTED]

The company is not covered U/S 135 of the Companies Act the following shall be disclosed with regard to CSR activities :-

(a) amount required to be spent by the company during the year,	NIL
(b) amount of expenditure incurred,	NIL
(c) shortfall at the end of the year,	NIL
(d) total of previous years shortfall,	NIL
(e) reason for shortfall,	NIL
(f) nature of CSR activities,	NIL
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NIL

NOTE :B39

[REDACTED]

The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence the following disclosure not required

(a) profit or loss on transactions involving, Crypto currency or Virtual currency	NIL
(b) amount of currency held as at the reporting date,	NIL
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/Virtual Currency	NIL

NOTE :B40

i)The Company does not have any Borrowings from bank and financial institutions at the balance sheet date .
ii)In the opinion of the board any of the assets other than PPE, Intangible Assets and non-current investments of the company do not have a value on the ordinary course of business so no statement regarding this is needed.

NOTE :B41

Relevant Line Items in the Balance Sheet	Description of Item Of Property	Gross Carrying Value	Title deeds held in the name of	Whether The Deed holder is a Promoter/Director relative of a Promoter/Director or employee of Promoter/Director	Property held since which date

NOTE :B42

There is no-
i)Addition
ii)Disposal
iii)Acquisition through Business combination
iv)Amount of change due to revaluation(if change is 10% or more in the aggregate of net carrying value of each class of Property, Plant & Equipment), or
v) No kind of other adjustments has happened in the PPE for the F.Y-2022-23, hence this clause is Not Applicable.

NOTE :B43

The company has not done the revaluation of the Property, Plant & Equipments

NOTE :B44

The Company has reviewed the possibilities of any impairment of the fixed assets of the company in terms of the Accounting Standard AS-28 "Impairment of Assets" issued by ICAI as at the Balance Sheet date and is of the opinion that no such provision for impairment is required.
Recoverable amount of assets or the recoverable amount of the cash generating unit to which the asset belongs is not less than the carrying amount, hence no provision is required on account of impairment of assets as on the date of Balance Sheet as per AS 28 issued by ICAI.

NOTE :B45

The Company do not have any kind of 'Intangible Assets' which is under development for the F.Y -2022-23.

NOTE :B46

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted net of tax, in the opening balance of Profit and Loss Account amounting (if any).

NOTE :B47

Name of struckoff Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company, if any, to be
N.A	Investments in Securities	Nil	
N.A	Receivables	Nil	
N.A	Payables	Nil	
N.A	Shares held by struck off company	Nil	
N.A	Other outstanding balances	Nil	

NOTE :B48

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or	
ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The company shall disclose the following	
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary	N.A
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries	N.A
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	N.A
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999(42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002(15 of 2003)	N.A

NOTE :B49

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or	
ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The company shall disclose the following	
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	N.A
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	N.A
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	N.A
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999(42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002(15 of 2003)	N.A

NOTE :B50

	31.03.2023	31.03.2022	% Change	Reason
(a) Current Ratio, (Current Assets/ Current Liabilities)	13.01	15.81	-17.68	
(b) Debt-Equity Ratio,(Long term debt/ Shareholder's fund)	6.22	5.83	-8.98	
(c) Debt Service Coverage Ratio,(Net Operating Income/ Total Debt Service)	0.12	0.09	28.98	**
(d) Return on Equity Ratio,(Net Income/ Shareholder's Equity)	0.41	0.50	-17.66	
(e) Inventory turnover ratio,(Cost of Goods Sold/ Average Inventory of the period)	-	-	0.00	
(f) Trade Receivables turnover ratio,(Credit Revenue from Operations/ Average Trade Receivables)	18.89	19.94	-5.26	
(g) Trade payables turnover ratio,(Net Credit Purchases/ Average Trade Payables)	-	-	0.00	
(h) Net capital turnover ratio,(Total Sales/ Shareholder's Equity)	2.46	1.93	27.34	*
(i) Net profit ratio,(Net Profit/ Net Sales *100)	16.72	25.86	-35.34	*
(j) Return on Capital employed,(EBIT/ Capital Employed)	0.41	0.50	-18.50	
(k) Return on investment(Net Income/ Cost of Investment *100)	-	-	0.00	

*Change in the ratio by more than 25% as compared to the preceding year because of Increase in Revenue.

**Change in the ratio by more than 25% as compared to the preceding year because of Increase in Borrowings & Net Operating Income.

NOTE : B51

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act with Companies(Restriction on number of Layers) Rules, 2017.



SENCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTC142658

Notes on Financial Statements for the year ended 31st March, 2023

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
NOTE - C1		
Revenue From Operation		
Sale of Flats	2,27,91,261.00	4,12,22,223.00
Construction Charges	33,89,830.00	-
	2,61,81,091.00	4,12,22,223.00
NOTE - C2		
Other Income		
Liabilities Written Back	10,22,474.00	-
Interest on Income tax refund	163.00	-
	10,22,637.00	-
NOTE - C3		
Changes in Inventories of finished goods		
Opening Stock	-	22,76,627.03
Addition:- Development Expenses	-	-
Less :-Cost of Sale of Flat	-	-
Less:- Closing Stock	-	-
	-	22,76,627.03
NOTE - C4		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus	14,93,568.00	16,07,865.45
	14,93,568.00	16,07,865.45

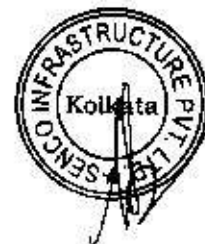


SENCO INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U45400WB2010PTC142658

Notes on Financial Statements for the year ended 31st March,2023

Particulars	Figures for the year ended 31.03.2023	Figures for the year ended 31.03.2022
NOTE - C5		
<u>FINANCE COST</u>		
Interest on TDS	21,700.00	1,763.00
Interest on GST	3,350.00	-
Interest on Income Tax	-	57,000.00
Loan Processing Fees	2,30,013.00	23,600.00
Interest on P.Tax	270.00	50.00
	2,55,333.00	82,413.00
NOTE - C6		
<u>DEPRECIATION AND AMORTIZATION EXP.</u>		
Depreciation on Assets	8,134.00	13,677.00
	8,134.00	13,677.00
NOTE - C7		
<u>OTHER EXPENSES</u>		
Bank charges	3,576.79	5,066.17
Site Expenses	92,644.00	62,833.00
Electricity Charges	94,412.00	65,064.00
Filing Fees	40,590.00	63,397.00
Office Maintenance Expenses	1,79,496.67	23,798.38
Security Charges	8,46,126.92	5,33,664.59
Auditor Remuneration (Refer details below)	45,000.00	45,000.00
Professional & Consultancy Charges	43,804.35	2,54,000.00
Rent ,Rates & Taxes	4,800.00	69,437.00
	13,50,450.73	11,22,260.14
Payments made or payable to Auditors :-	Amount	Amount
As Auditor:	Rs	Rs
Audit Fees	45,000.00	45,000.00
Tax Audit Fees	-	-
	45,000.00	45,000.00



SENCO INFRASTRUCTURE PRIVATE LIMITED
CIN NO.-U45400WB2010PTC142658
Diamond Prestige,41A A.J.C Bose Road ,Kolkata-700017

Acct Year :- 2022-2023

Asst Year :- 2023-2024

Information Relevant to Business or Profession

1	Name of the Company	:-	Senco Infrastructure Pvt Limited
2	Address of the Corporate Company	:-	Diamond Prestige,41A A.J.C Bose Road ,Kolkata-700017
3	Nature Of Business/ Profession		Construction
4	Method of Accounting	:-	Mercantile
5	Date of Incorporation	:-	24/02/2010
6	Permanent Account No.	:-	AANCS9521Q

Computation of Taxable Income for the year ended 31.03.2023

Particulars	Amount (Rs.)	Amount (Rs.)
INCOME From Business Profession		
Net Profit As per Profit & Loss Account	31,51,369.47	
Add: Depreciation As Per Companies Act	8,134.00	
Add :- Interest on P.Tax	270.00	
Add :- Interest on TDS	21,700.00	
	31,81,473.47	
Less: Depreciation As Per I.T Act	15,329.00	
	31,66,144.47	
Taxable Income		31,66,144.47
Tax:		
Income Tax @ 25.17%		7,96,860.00
Add:- Interest U/S 234A		-
Add:- Interest U/S 234B	-	55,776.00
Add:- Interest U/S 234C	-	40,236.00
Total Tax Payable		8,92,872.00
Self Assessment tax		8,93,872.00
Tax Payable /(Refundable)		(1,000.00)



SENCO INFRASTRUCTURE PRIVATE LIMITED

NOTE - B8
PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT 2013

Particulars	Rate of Depreciation	Gross Block				Depreciation				Net Block	
		As at 01.04.2022	For the year		As at 31.03.2023	Upto 31.03.2022	For the year		Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
		Rs.	Rs.	Deductions	Rs.	Rs.	Rs.	Deductions	Rs.	Rs.	Rs.
Computer		41,912.00	-	-	41,912.00	39,830.23	-	-	39,830.23	2,081.77	2,081.77
Computer Software		36,000.00	-	-	36,000.00	34,583.00	-	-	34,583.00	1,417.00	1,417.00
Furniture Fixtures	25.98%	2,70,895.00	-	-	2,70,895.00	2,31,944.13	8,134.00	-	2,40,078.13	30,816.87	38,950.87
Total		3,48,807.00	-	-	3,48,807.00	3,06,357.36	8,134.00	-	3,14,491.36	34,315.64	42,449.64

Note :- B9
Deferred Tax Liability

Depreciation as per Co. Act as on 31.03.2023	Depreciation as per IT. Act 31.03.2023	Difference Liability / (Asset)	Deferred Tax @ 25.17%
8,134.00	15,329.00	7,195.00	1,871.00



SENCO INFRASTRUCTURE PRIVATE LIMITED

FIXED ASSETS AS PER INCOME TAX ACT AS ON 31.03.2023

Sl No.	Particulars	W.D.V As on 01-04-2022	ADDITION		Deletion	TOTAL AS ON 31.03.2023	Depreciation during the year	W.D.V AS ON 31.03.2023
			On or Before 03.10.2022	After 03.10.2022				
1	<u>FURNITURE & FITTING</u> 10% Block	1,48,027.00	-	-	-	1,48,027.00	14,803.00	1,33,224.00
2	<u>COMPUTER</u> 40% Block	9.00	-	-	-	9.00	4.00	5.00
3	<u>COMPUTER SOFTWARE</u> 40% Block	1,306.00	-	-	-	1,306.00	522.00	784.00
	TOTAL	1,49,342.00	-	-	-	1,49,342.00	15,329.00	1,34,013.00

